

**ICR SANITARY DISTRICT**

**PO Box 2344 Prescott, AZ 86302**

**~ Plant Expansion Planning Committee Meeting~**

**Thursday, January 28, 2021**

**Date: Thursday, January 28, 2021**

**Time: 2:00 p.m.**

**Place: Chino Valley Bible Church, 1578 N. State Rte 89,**

- 1. CALL TO ORDER** Mr. DeSantis called the meeting to order at 2:02 p.m.
- 2. ROLL CALL** Present were: Gerry DeSantis, Bob Summers, Charles Lehr, Karl Antilla, Bob Frisch, Ray Damasek, Bob Busch, Jeff McCleod.
- 3. Meeting Purpose and Protocol** Mr. DeSantis explained that the meeting was being recorded and that minutes of the meeting would be placed on the District website. He explained that no decisions would be made by the committee but only recommendations to the governing board. According the to the Open Meeting Law, each subcommittee should post agendas and take minutes of any meetings conducted.

**4. Planning Committee Overview**

Mr. DeSantis explained that in its January 13<sup>th</sup> meeting, the governing board approved the creation of three subcommittees of the Planning Committee, with a board member assigned to each subcommittee; Infrastructure, Finance and Development. He explained the purpose of each subcommittee and the expected output from each subcommittee. Each group will investigate and do groundwork associated with the particular area and bring information and deliverables to the governing board for decisions. There were some questions concerning the various responsibilities of each subcommittee and follow-up discussion. There was consensus that each subcommittee was free to investigate any and all options and avenues within its scope.

Mr. DeSantis handed out a document describing the services available from WIFA (Water Infrastructure Financing Authority).

Mr. DeSantis asked for volunteers to serve on the various subcommittees. The following subcommittees were established:

**Infrastructure: Bob Summers, Karl Antilla, Charles Lehr**

*Finance: Jeff McLeod, Bob Busch*

*Development: Jerry DeSantis Ray Damesek, Bob Fritch*

*There was considerable discussion about possible ultimate size of the plant, possible number of connections and whether or not voter approval would be required for financing with no conclusions reached.*

*There was some discussion about when the next Planning Committee should be scheduled. There was consensus that the next meeting should take place in approximately a month, with each subcommittee meeting as required in the interim.*

#### *4. Adjournment*

*Therefore, the meeting was adjourned at approximately at 3:25 p.m.*

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*Board Clerk*

*Date*

**Jan 28, 2021**

**ICRSD Planning Committee Meeting**

**Infrastructure Sub-Committee Deliverables**

This sub-committee will engage with the ADEQ, Civiltec, local communities, potential suppliers, etc., and deliverables should include:

- Meeting Reports
- Proposed options including cost and timing for ICRSD Governing Board consideration

**Finance Sub-Committee Deliverables**

This sub-committee will engage with WIFA, etc., and deliverables should include:

- Meeting Reports
- Proposed options including cost and timing for ICRSD Governing Board consideration

**Development Sub-Committee Deliverables**

This sub-committee will engage with Yavapai County, Developers, Realtors, etc., and deliverables should include:

- Meeting Reports
- Data including timing for ICRSD Governing Board consideration

## What is the Water Infrastructure Finance Authority?

WIFA is Arizona's Cleanwater and Drinking Water SRF administrator

Arizona's State Revolving Funds (SRFs) are the best choice for financing the design and construction of water and wastewater infrastructure projects.

We operate as a "bond bank" and can issue water quality bonds for water infrastructure. Our diverse borrower portfolio and AAA credit rating allow us to pass the savings to our borrowers. WIFA never charges application fees, closing costs, or origination fees. All loans receive a discounted interest rate, lowering the borrower's interest costs to between 70 and 95% of WIFA's tax-exempt cost of borrowing.

We also manage a Technical Assistance Program (TAP), offering additional funding for eligible wastewater and drinking water systems as part of a loan application. TAP funds received by the borrower don't require repayment. They are there to help the borrower during project design, construction, or assist with compliance requirements.

### Arizona Finance Authority

The Arizona Finance Authority is a one-stop-shop for financing, supporting expanding and relocating businesses, communities' infrastructure needs, and first-time homebuyers. The AFA is committed to providing a streamlined, predictable process, getting borrowers the affordable financing they need more quickly.

With the AFA's Arizona Industrial Development Authority, private borrowers can reduce their financing costs through the issuance of tax-exempt bonds. AFA also includes the Greater Arizona Development Authority, which offers lower cost financing for political subdivisions seeking to accelerate their public facility projects. For individuals, The AFA also offers homebuyer assistance programs to help first-time homebuyers with their down-payment and closing costs.

