

**ICR Sanitary District**  
**Balance Sheet**  
As of May 31, 2023

|  | May 31, 23          |
|--|---------------------|
| <b>ASSETS</b>                          |                     |
| <b>Current Assets</b>                  |                     |
| <b>Checking/Savings</b>                |                     |
| 1010 - Chase - Deposit Acct.           | 18,005.01           |
| 1020 - General Fund - 6-50940          | 496,422.99          |
| 1030 Unrestr'd Cap Imprv 2000          | 294,962.48          |
| 1040 Restricted Capital 6-51040        | 541,233.64          |
| <b>Total Checking/Savings</b>          | 1,350,624.12        |
| <b>Accounts Receivable</b>             |                     |
| 1100 - REIMBURSABLES A/R               | 2,205.00            |
| 1105 - Harvard Effluent A/R            | 5,707.51            |
| 1125 - Ad Valorem Tax Cur. Yr.         | 4,155.89            |
| 1150 - Ad Valorem Tax Prior Yr.        | 816.79              |
| <b>Total Accounts Receivable</b>       | 12,885.19           |
| <b>Other Current Assets</b>            |                     |
| 141-Accounts Receivable                | 3,215.64            |
| 142-Credit Balance Accounts            | -21,435.65          |
| <b>Total Other Current Assets</b>      | -18,220.01          |
| <b>Total Current Assets</b>            | 1,345,289.30        |
| <b>Fixed Assets</b>                    |                     |
| 1700 - Land                            | 56,000.00           |
| 1801 Phase II Constr in progres        | 64,302.49           |
| 1815 - Plant Upgrade 2019-2020         | 821,957.88          |
| 1816- WIFA Plant Upgrades              |                     |
| Legal & Engineering                    | 15,123.06           |
| <b>Total 1816- WIFA Plant Upgrades</b> | 15,123.06           |
| 1820 - Treatment Plant Upgrade         | 481,905.78          |
| 1825 - Treatment Plant                 | 930,085.60          |
| 1828 - Infrastructure - ICR            | 377,433.66          |
| 1830-Infrastructure-The Preserv        | 237,536.08          |
| 1840-Infrastructure-Talking Roc        | 2,285,349.78        |
| 1845 Infrastructure - Whisperin        | 590,500.72          |
| 1850 - Equipment Fixed Assets          | 375,594.56          |
| 1860-Whispering Canyon Phase 5         | 198,140.00          |
| 1861-TRR infra Addition -2022          | 581,130.00          |
| <b>Total Fixed Assets</b>              | 7,015,059.61        |
| <b>Other Assets</b>                    |                     |
| 1900 - Accumulated Depreciation        | -1,214,022.87       |
| <b>Total Other Assets</b>              | -1,214,022.87       |
| <b>TOTAL ASSETS</b>                    | <b>7,146,326.04</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                     |
| <b>Liabilities</b>                     |                     |
| <b>Current Liabilities</b>             |                     |
| <b>Accounts Payable</b>                |                     |
| 2000 - Accounts Payable                | 16,110.12           |
| <b>Total Accounts Payable</b>          | 16,110.12           |
| <b>Other Current Liabilities</b>       |                     |
| 2330 - Federal Payroll Taxes Pa        | 847.25              |
| 2350 - State Payroll Taxes Paya        | 166.00              |
| 2360 - SUTA Payable                    | 19.16               |
| <b>Total Other Current Liabilities</b> | 1,032.41            |
| <b>Total Current Liabilities</b>       | 17,142.53           |

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|                                       | <u>May 31, 23</u>          |
|---------------------------------------|----------------------------|
| <b>Long Term Liabilities</b>          |                            |
| 2510-Long Term Note Santec Plan       | 274,485.63                 |
| 2520-Long Term Note Talking Roc       | 2,088,537.61               |
| 2530 Long Term Note Whispering        | 546,201.44                 |
| 2530.1-Long Term Note-WC Phase5       | 99,070.00                  |
| 2560-L/T Note TRR Sterling Rnch       | 290,565.00                 |
| 2800-Cap Contribution WC Ph5          | 99,070.00                  |
| 2801-Capital Cont TRR Sterling        | 290,565.00                 |
| <b>Total Long Term Liabilities</b>    | <u>3,688,494.68</u>        |
| <b>Total Liabilities</b>              | 3,705,637.21               |
| <b>Equity</b>                         |                            |
| 3800 - Net Assets                     | 2,109,586.62               |
| 3815 - Unrestricted Net Assets        | 328,932.00                 |
| Retained Earnings                     | 575,933.67                 |
| Net Income                            | 426,236.54                 |
| <b>Total Equity</b>                   | <u>3,440,688.83</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>7,146,326.04</u></u> |